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Executive Officer

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JOY GRIMMER
Board Chair

AGENDA ITEM

- Action Item
- Information Only

Date: September 26, 2024

Item Number: 5

Title: Executive Officer Report

SUMMARY

This report provides the Board, PEBP members and other stakeholders with information on the overall activities of PEBP.

REPORT

BUDGET UPDATE

State agencies were required to submit agency budget requests by August 30, 2024. PEBP submitted a budget with the items as presented at the July 2024 PEBP Board meeting. As in past years PEBP will provide a budget presentation to the Governor’s Finance Office (GFO) allowing GFO staff to ask questions about the agency request budget as submitted. PEBP’s budget will eventually become part of the Governor’s Recommended Budget which will remain confidential until it is released typically during the State of the State address in mid-January 2025.

83RD (2025) LEGISLATIVE SESSION

The 83rd Legislative Session is scheduled to begin on February 3, 2025. PEBP has begun tracking any Bill Draft Requests (BDR) with language indicating it is related to “health care”, “insurance”, and any other term that may potentially affect PEBP operations and/or requirements. As of the writing of this report there were 520 BDRs. As has been done in past years, PEBP Board meetings will be scheduled to discuss any legislative bills that affect PEBP. These meetings will likely be held as virtual meetings. In addition, we will look to our vendors to assist with fiscal notes as appropriate.

STRATEGIC PLANNING MEETING UPDATE.

The Strategic Planning meeting is scheduled for October 1st and 2nd and will include the PEBP Executive team, 2 board members along with representatives from the Segal, UMR and Express Scripts teams. This is not a public meeting; however, we will bring ideas and recommendations as a result of that meeting for the full PEBP Board consideration and approval.

MEDICARE OPEN ENROLLMENT REMINDER

The open enrollment period for Medicare will be from October 15th through December 7th, 2024, for plans beginning January 1, 2025. Those PEBP members on the Medicare Exchange (Via) or transitioning to Medicare must enroll in a plan through Via Benefits. Failing to do so could result in the loss of their Health Reimbursement Arrangement (HRA) and life insurance benefits.

Via and PEBP are hosting both Pre-Medicare and Medicare Retiree meetings on Wednesday November 6th and Thursday, November 7th, 2024, to assist members with either transitioning to the Medicare Exchange or for those already enrolled with Via to provide information about open enrollment.

In addition, an HRA Specialist will be onsite at the PEBP offices by appointment on Wednesday, November 6th and for walk-ins on Thursday, November 7th, 2024. To schedule an appointment for the onsite specialist please call 1-844-266-1395. More information about the upcoming events can be found on PEBP's website at (pebp.nv.gov).