



June 28, 2019

Ms. Cari Eaton  
Chief Financial Officer  
State of Nevada  
Public Employees' Benefits Program  
901 S. Stewart Street, Suite 1001  
Carson City, NV 89701

**Re: GASB 75 Employer Allocations for Fiscal Year Ending June 30, 2019**

Dear Ms. Eaton,

Attached are the fiscal 2019 GASB 75 employer allocations for the State of Nevada Postretirement Health and Life Insurance Plan. The employer allocations are based on the results of the fiscal 2019 GASB 75 valuation provided on June 14, 2019, and the fiscal 2018 employer contributions provided by the State. Fiscal 2018 employer contributions are used for allocation purposes as this is the "measurement period" for the fiscal 2019 GASB 75 valuation.

Please see the fiscal 2019 GASB 75 actuarial valuation report for a summary of the census data, plan provisions and actuarial assumptions used in our calculations.

Please let us know if you have any questions or need further assistance.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott E. Syverson".

Scott E. Syverson, EA, MAAA  
Aon

SES:dls

Enclosures

cc: Mr. Damon Haycock, State of Nevada  
Mr. Neal A. Holthus, Aon  
Ronald J. Kalvoda, Aon  
Ms. Elizabeth A. Hanson, Aon  
Ms. Stephanie Messier, Aon

State of Nevada  
 Schedule of Employer Allocations  
 For the Fiscal Year Ending June 30, 2019

Employer I.D.	Employer	Contribution Amount	Allocation Percentage
101	Board of Medical Examiners	\$ 56,182	0.1416%
102	Nevada State Board of Nursing	37,545	0.0946%
103	Board of Pharmacy	39,654	0.1000%
104	Board of Chiropractors	2,586	0.0065%
105	Board of Dental Examiners	10,194	0.0257%
106	Legislative Counsel Bureau	488,622	1.2317%
108	Board of Osteopathic Medicine	5,837	0.0147%
109	Board of Massage Therapist	8,179	0.0206%
111	Funeral and Cemetery Board	617	0.0016%
113	Public Employee Retirement System	95,237	0.2401%
116	Central Payroll	21,081,520	53.1419%
118	NDOT	2,252,308	5.6776%
128	Board of Accountancy	5,163	0.0130%
129	Board of Cosmetology	25,959	0.0654%
134	Board of Professional Engineers	7,534	0.0190%
139/140	UNLV/UNR	15,523,648	39.1317%
141	Board of Architecture	8,257	0.0208%
146	Board of Examiners for Social Workers	5,022	0.0127%
147	Liquified Petroleum Gas Board	5,123	0.0129%
148	Board of Optometry	4,474	0.0113%
149	Board of Veterinary Examiners	4,011	0.0101%
150	Board of Examiners - Alcohol, Drugs & Gambling	<u>2,568</u>	0.0065%
Total		\$ 39,670,239	100.0000%

Numbers may not add due to rounding.

State of Nevada  
Schedule of Deferred Inflows / Outflows by Employer  
For the Fiscal Year Ending June 30, 2019

Employer I.D.	Net OPEB Liability	Deferred Outflow of Resources				Deferred Inflow of Resources			
		Liability Experience	Assumption Changes	Asset Experience	Total	Liability Experience	Assumption Changes	Asset Experience	Total
101	\$ 1,875,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,531	\$ 233	\$ 125,764
102	1,253,416	-	-	-	-	-	83,888	156	84,044
103	1,323,832	-	-	-	-	-	88,601	165	88,766
104	86,321	-	-	-	-	-	5,777	11	5,788
105	340,315	-	-	-	-	-	22,777	42	22,819
106	16,312,539	-	-	-	-	-	1,091,763	2,027	1,093,791
108	194,881	-	-	-	-	-	13,043	24	13,067
109	273,070	-	-	-	-	-	18,276	34	18,310
111	20,613	-	-	-	-	-	1,380	3	1,382
113	3,179,464	-	-	-	-	-	212,795	395	213,190
116	703,802,053	-	-	-	-	-	47,103,972	87,472	47,191,444
118	75,192,818	-	-	-	-	-	5,032,495	9,345	5,041,840
128	172,378	-	-	-	-	-	11,537	21	11,558
129	866,621	-	-	-	-	-	58,001	108	58,109
134	251,505	-	-	-	-	-	16,833	31	16,864
139/140	518,253,699	-	-	-	-	-	34,685,616	64,411	34,750,027
141	275,646	-	-	-	-	-	18,448	34	18,483
146	167,661	-	-	-	-	-	11,221	21	11,242
147	171,040	-	-	-	-	-	11,447	21	11,469
148	149,378	-	-	-	-	-	9,998	19	10,016
149	133,897	-	-	-	-	-	8,961	17	8,978
150	85,732	-	-	-	-	-	5,738	11	5,749
<b>Total</b>	<b>\$ 1,324,382,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,638,100</b>	<b>\$ 164,600</b>	<b>\$ 88,802,700</b>

Numbers may not add due to rounding.

State of Nevada  
Schedule of GASB 75 Expense by Employer  
For the Fiscal Year Ending June 30, 2019

Employer I.D.	GASB 75 Expense									
	Service Cost	Interest Cost	Expected Inv. Return	Contributions from NECE	Administrative Expenses	Plan Changes	Amortization of Unrecognized (Gain)/Loss			Total
							Liability Experience	Asset Experience	Assumption Changes	
101	\$ 73,476	\$ 67,689	\$ (74)	\$ -	\$ -	\$ -	\$ -	\$ (67)	\$ (41,228)	\$ 99,796
102	49,101	45,234	(49)	-	-	-	-	(45)	(27,551)	66,690
103	51,860	47,775	(52)	-	-	-	-	(47)	(29,099)	70,437
104	3,382	3,115	(3)	-	-	-	-	(3)	(1,897)	4,593
105	13,332	12,282	(13)	-	-	-	-	(12)	(7,480)	18,107
106	639,029	588,699	(642)	-	-	-	-	(585)	(358,564)	867,937
108	7,634	7,033	(8)	-	-	-	-	(7)	(4,284)	10,369
109	10,697	9,855	(11)	-	-	-	-	(10)	(6,002)	14,529
111	807	744	(1)	-	-	-	-	(1)	(453)	1,097
113	124,553	114,743	(125)	-	-	-	-	(114)	(69,887)	169,169
116	27,570,816	25,399,332	(27,687)	-	-	-	-	(25,242)	(15,470,192)	37,447,026
118	2,945,611	2,713,614	(2,958)	-	-	-	-	(2,697)	(1,652,805)	4,000,766
128	6,753	6,221	(7)	-	-	-	-	(6)	(3,789)	9,172
129	33,949	31,275	(34)	-	-	-	-	(31)	(19,049)	46,110
134	9,852	9,077	(10)	-	-	-	-	(9)	(5,528)	13,382
139/140	20,302,125	18,703,125	(20,388)	-	-	-	-	(18,588)	(11,391,675)	27,574,599
141	10,798	9,948	(11)	-	-	-	-	(10)	(6,059)	14,666
146	6,568	6,051	(7)	-	-	-	-	(6)	(3,685)	8,921
147	6,700	6,173	(7)	-	-	-	-	(6)	(3,760)	9,100
148	5,852	5,391	(6)	-	-	-	-	(5)	(3,283)	7,948
149	5,245	4,832	(5)	-	-	-	-	(5)	(2,943)	7,124
150	3,358	3,094	(3)	-	-	-	-	(3)	(1,884)	4,562
<b>Total</b>	<b>\$ 51,881,500</b>	<b>\$ 47,795,300</b>	<b>\$ (52,100)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (47,500)</b>	<b>\$ (29,111,100)</b>	<b>\$ 70,466,100</b>

Numbers may not add due to rounding.

State of Nevada  
Schedule of Total OPEB Liability by Employer  
For the Fiscal Year Ending June 30, 2019

Total OPEB Liability (TOL)										
Employer I.D.	Service Cost	Interest Cost	Benefit Changes	Liability Experience	Assumption Changes	Benefit Payments	Changes in Proportion	Net Changes	TOL (Beginning)	TOL (Ending)
101	\$ 73,476	\$ 67,689	\$ -	\$ -	\$ (52,190)	\$ (56,238)	\$ 159,836	\$ 192,573	\$ 1,685,309	\$ 1,877,881
102	49,101	45,234	-	-	(34,877)	(37,582)	62,661	84,537	1,170,391	1,254,928
103	51,860	47,775	-	-	(36,836)	(39,694)	199,908	223,014	1,102,415	1,325,429
104	3,382	3,115	-	-	(2,402)	(2,588)	(3,314)	(1,808)	88,232	86,425
105	13,332	12,282	-	-	(9,469)	(10,204)	69,383	75,322	265,403	340,726
106	639,029	588,699	-	-	(453,901)	(489,114)	(412,283)	(127,570)	16,459,783	16,332,213
108	7,634	7,033	-	-	(5,423)	(5,843)	730	4,131	190,985	195,116
109	10,697	9,855	-	-	(7,598)	(8,188)	7,757	12,523	260,876	273,399
111	807	744	-	-	(574)	(618)	20,278	20,638	-	20,638
113	124,553	114,743	-	-	(88,469)	(95,333)	(551,312)	(495,819)	3,679,118	3,183,299
116	27,570,816	25,399,332	-	-	(19,583,482)	(21,102,756)	(93,821,019)	(81,537,109)	786,187,997	704,650,889
118	2,945,611	2,713,614	-	-	(2,092,260)	(2,254,577)	73,971,118	75,283,506	-	75,283,506
128	6,753	6,221	-	-	(4,796)	(5,169)	(3,469)	(460)	173,046	172,586
129	33,949	31,275	-	-	(24,114)	(25,985)	29,534	44,660	823,007	867,667
134	9,852	9,077	-	-	(6,998)	(7,541)	19,642	24,031	227,777	251,809
139/140	20,302,125	18,703,125	-	-	(14,420,549)	(15,539,286)	20,078,921	29,124,337	489,754,413	518,878,750
141	10,798	9,948	-	-	(7,670)	(8,265)	31,493	36,304	239,674	275,978
146	6,568	6,051	-	-	(4,665)	(5,027)	74,851	77,778	90,086	167,864
147	6,700	6,173	-	-	(4,759)	(5,128)	(294)	2,692	168,555	171,247
148	5,852	5,391	-	-	(4,156)	(4,479)	107,628	110,235	39,322	149,558
149	5,245	4,832	-	-	(3,726)	(4,015)	(47,494)	(45,157)	179,216	134,059
150	3,358	3,094	-	-	(2,386)	(2,571)	5,445	6,941	78,894	85,836
<b>Total</b>	<b>\$ 51,881,500</b>	<b>\$ 47,795,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (36,851,300)</b>	<b>\$ (39,710,200)</b>	<b>\$ -</b>	<b>\$ 23,115,300</b>	<b>\$ 1,302,864,500</b>	<b>\$ 1,325,979,800</b>

Numbers may not add due to rounding.

State of Nevada  
Schedule of Plan Fiduciary Net Position by Employer  
For the Fiscal Year Ending June 30, 2019

Plan Fiduciary Net Position (PFNP)										
Employer I.D.	Employer Contributions	Investment Experience	Benefit Payments	Administrative Expenses	Changes in Proportion	Net Changes	PFNP (Beginning)	PFNP (Ending)		
101	\$ 56,180	\$ 230	\$ (56,238)	\$ -	\$ 181	\$ 353	\$ 1,910	\$ 2,262		
102	37,543	154	(37,582)	-	71	186	1,326	1,512		
103	39,652	162	(39,694)	-	227	348	1,249	1,597		
104	2,586	11	(2,588)	-	(4)	4	100	104		
105	10,193	42	(10,204)	-	79	110	301	410		
106	488,605	2,000	(489,114)	-	(467)	1,024	18,650	19,674		
108	5,837	24	(5,843)	-	1	19	216	235		
109	8,179	33	(8,188)	-	9	34	296	329		
111	617	3	(618)	-	23	25	-	25		
113	95,234	390	(95,333)	-	(625)	(334)	4,169	3,835		
116	21,080,808	86,302	(21,102,756)	-	(106,303)	(41,948)	890,784	848,836		
118	2,252,232	9,220	(2,254,577)	-	83,812	90,688	-	90,688		
128	5,163	21	(5,169)	-	(4)	12	196	208		
129	25,958	106	(25,985)	-	33	113	933	1,045		
134	7,533	31	(7,541)	-	22	45	258	303		
139/140	15,523,124	63,550	(15,539,286)	-	22,750	70,139	554,912	625,051		
141	8,256	34	(8,265)	-	36	61	272	332		
146	5,022	21	(5,027)	-	85	100	102	202		
147	5,123	21	(5,128)	-	(0)	15	191	206		
148	4,474	18	(4,479)	-	122	136	45	180		
149	4,011	16	(4,015)	-	(54)	(42)	203	161		
150	2,568	11	(2,571)	-	6	14	89	103		
<b>Total</b>	<b>\$ 39,668,900</b>	<b>\$ 162,400</b>	<b>\$ (39,710,200)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 121,100</b>	<b>\$ 1,476,200</b>	<b>\$ 1,597,300</b>		

Numbers may not add due to rounding.

State of Nevada  
Schedule of Discount Rate Sensitivity by Employer  
For the Fiscal Year Ending June 30, 2019

Employer I.D.	1% Decrease (2.87%)			Current Discount Rate (3.87%)			1% Increase (4.87%)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
101	\$ 2,068,863	\$ 2,262	\$ 2,066,600	\$ 1,877,881	\$ 2,262	\$ 1,875,619	\$ 1,711,904	\$ 2,262	\$ 1,709,641
102	1,382,555	1,512	1,381,043	1,254,928	1,512	1,253,416	1,144,011	1,512	1,142,499
103	1,460,226	1,597	1,458,629	1,325,429	1,597	1,323,832	1,208,280	1,597	1,206,684
104	95,214	104	95,110	86,425	104	86,321	78,786	104	78,682
105	375,378	410	374,967	340,726	410	340,315	310,610	410	310,200
106	17,993,206	19,674	17,973,532	16,332,213	19,674	16,312,539	14,888,681	19,674	14,869,007
108	214,960	235	214,725	195,116	235	194,881	177,871	235	177,636
109	301,204	329	300,874	273,399	329	273,070	249,234	329	248,905
111	22,736	25	22,712	20,638	25	20,613	18,814	25	18,789
113	3,507,042	3,835	3,503,207	3,183,299	3,835	3,179,464	2,901,941	3,835	2,898,107
116	776,314,179	848,836	775,465,343	704,650,889	848,836	703,802,053	642,369,908	848,836	641,521,072
118	82,939,870	90,688	82,849,183	75,283,506	90,688	75,192,818	68,629,530	90,688	68,538,842
128	190,138	208	189,930	172,586	208	172,378	157,331	208	157,124
129	955,909	1,045	954,863	867,667	1,045	866,621	790,977	1,045	789,932
134	277,418	303	277,114	251,809	303	251,505	229,552	303	229,249
139/140	571,648,936	625,051	571,023,885	518,878,750	625,051	518,253,699	473,017,348	625,051	472,392,297
141	304,045	332	303,713	275,978	332	275,646	251,585	332	251,253
146	184,935	202	184,733	167,864	202	167,661	153,027	202	152,825
147	188,662	206	188,456	171,247	206	171,040	156,111	206	155,905
148	164,768	180	164,588	149,558	180	149,378	136,339	180	136,159
149	147,693	161	147,531	134,059	161	133,897	122,210	161	122,048
150	94,565	103	94,462	85,836	103	85,732	78,249	103	78,146
<b>Total</b>	<b>\$ 1,460,832,500</b>	<b>\$ 1,597,300</b>	<b>\$ 1,459,235,200</b>	<b>\$ 1,325,979,800</b>	<b>\$ 1,597,300</b>	<b>\$ 1,324,382,500</b>	<b>\$ 1,208,782,300</b>	<b>\$ 1,597,300</b>	<b>\$ 1,207,185,000</b>

Numbers may not add due to rounding.

State of Nevada  
Schedule of Trend Rate Sensitivity by Employer  
For the Fiscal Year Ending June 30, 2019

Employer I.D.	1% Decrease			Current Trend Rates			1% Increase		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
101	\$ 1,751,779	\$ 2,262	\$ 1,749,517	\$ 1,877,881	\$ 2,262	\$ 1,875,619	\$ 2,026,752	\$ 2,262	\$ 2,024,490
102	1,170,658	1,512	1,169,146	1,254,928	1,512	1,253,416	1,354,414	1,512	1,352,902
103	1,236,425	1,597	1,234,828	1,325,429	1,597	1,323,832	1,430,504	1,597	1,428,907
104	80,621	104	80,517	86,425	104	86,321	93,276	104	93,172
105	317,845	410	317,435	340,726	410	340,315	367,737	410	367,327
106	15,235,483	19,674	15,215,809	16,332,213	19,674	16,312,539	17,626,968	19,674	17,607,294
108	182,014	235	181,779	195,116	235	194,881	210,584	235	210,349
109	255,040	329	254,710	273,399	329	273,070	295,073	329	294,744
111	19,252	25	19,227	20,638	25	20,613	22,274	25	22,249
113	2,969,536	3,835	2,965,702	3,183,299	3,835	3,179,464	3,435,659	3,835	3,431,824
116	657,332,648	848,836	656,483,812	704,650,889	848,836	703,802,053	760,512,912	848,836	759,664,077
118	70,228,119	90,688	70,137,431	75,283,506	90,688	75,192,818	81,251,694	90,688	81,161,006
128	160,996	208	160,788	172,586	208	172,378	186,268	208	186,060
129	809,402	1,045	808,356	867,667	1,045	866,621	936,452	1,045	935,407
134	234,899	303	234,596	251,809	303	251,505	271,771	303	271,468
139/140	484,035,355	625,051	483,410,304	518,878,750	625,051	518,253,699	560,013,470	625,051	559,388,419
141	257,446	332	257,113	275,978	332	275,646	297,856	332	297,524
146	156,591	202	156,389	167,864	202	167,661	181,171	202	180,969
147	159,747	206	159,541	171,247	206	171,040	184,822	206	184,616
148	139,515	180	139,335	149,558	180	149,378	161,414	180	161,234
149	125,057	161	124,895	134,059	161	133,897	144,687	161	144,525
150	80,072	103	79,968	85,836	103	85,732	92,640	103	92,537
Total	\$ 1,236,938,500	\$ 1,597,300	\$ 1,235,341,200	\$ 1,325,979,800	\$ 1,597,300	\$ 1,324,382,500	\$ 1,431,098,400	\$ 1,597,300	\$ 1,429,501,100

Numbers may not add due to rounding.



State of Nevada  
Schedule of Deferred Inflows / Outflows Recognition by Employer  
For the Fiscal Year Ending June 30, 2019

Amounts to be Recognized in Deferred Inflows/Outflows					
Employer I.D.	Year-End 6/30/2020	Year-End 6/30/2021	Year-End 6/30/2022	Year-End 6/30/2023	Year-End 6/30/2024
101	\$ (41,295)	\$ (41,295)	\$ (34,627)	\$ (8,547)	-
102	(27,596)	(27,596)	(23,140)	(5,712)	-
103	(29,146)	(29,146)	(24,440)	(6,033)	-
104	(1,901)	(1,901)	(1,594)	(393)	-
105	(7,493)	(7,493)	(6,283)	(1,551)	-
106	(359,149)	(359,149)	(301,154)	(74,339)	-
108	(4,291)	(4,291)	(3,598)	(888)	-
109	(6,012)	(6,012)	(5,041)	(1,244)	-
111	(454)	(454)	(381)	(94)	-
113	(70,001)	(70,001)	(58,698)	(14,489)	-
116	(15,495,435)	(15,495,435)	(12,993,248)	(3,207,326)	-
118	(1,655,502)	(1,655,502)	(1,388,173)	(342,664)	-
128	(3,795)	(3,795)	(3,182)	(786)	-
129	(19,080)	(19,080)	(15,999)	(3,949)	-
134	(5,537)	(5,537)	(4,643)	(1,146)	-
139/140	(11,410,263)	(11,410,263)	(9,567,746)	(2,361,756)	-
141	(6,069)	(6,069)	(5,089)	(1,256)	-
146	(3,691)	(3,691)	(3,095)	(764)	-
147	(3,766)	(3,766)	(3,158)	(779)	-
148	(3,289)	(3,289)	(2,758)	(681)	-
149	(2,948)	(2,948)	(2,472)	(610)	-
150	(1,888)	(1,888)	(1,583)	(391)	-
Total	\$ (29,158,600)	\$ (29,158,600)	\$ (24,450,100)	\$ (6,035,400)	-

Numbers may not add due to rounding.